

Hospital	City / Town		County	Teaching Status [1]	Fiscal Year End	Number of Months Data	
Waltham Hospital	South Waltham		Middlesex	Nonteaching	09 / 30	6	
Financial Performance Indicators	FY99	FY00	FY01	FY02	FY03 Q2	MA Industry Median FY03 Q2	NorthEast US Median FY01 [2]
<b>Profitability</b>							
Operating Margin	-3.05%	-4.31%	-43.81%	-23.67%	-18.52%	-1.1%	not available
Non-Operating Margin	1.20%	2.73%	6.31%	5.25%	4.35%	0.4%	not available
Total Margin	-1.85%	-1.58%	-37.50%	-18.42%	-14.16%	-0.5%	1.9%
Operating Surplus (Loss)	(\$1,996,626)	(\$2,906,612)	(\$28,374,855)	(\$13,454,437)	(\$4,968,212)	---	---
Total Surplus (Loss)	(\$1,212,400)	(\$1,067,419)	(\$24,287,685)	(\$10,469,849)	(\$3,800,351)	---	---
<b>Liquidity</b>							
Current Ratio	2.53	1.76	1.09	1.40	1.03	1.61	1.64
Days in Accounts Receivable	78.28	69.71	67.14	43.73	42.26	52.3	60.4
Average Payment Period	43.12	56.89	73.31	47.26	54.36	51.7	65.9
<b>Solvency/Capital Structure</b>							
Debt Service Coverage (Total) [3]	1.40	1.21	0.01	-5.11	---	---	2.79
Cashflow to Total Debt [3]	5.06%	5.54%	-2.87%	-69.58%	---	---	15.5%
<b>Other</b>							
Total Net Assets	\$22,944,483	\$19,029,970	(\$7,644,133)	\$7,533,499	\$3,821,246	---	---
Net Patient Service Revenue [4]	\$61,133,670	\$58,937,043	\$57,852,737	\$49,560,855	\$24,269,015	---	---

### FY03 Q2 Filing based on hospital's internal financial statements.

Data Sources: FY99 - FY01 data is drawn from DHCFF-403 Cost Report, Schedule 23. FY02 data drawn from DHCFF annual filing. FY03Q2 data drawn from DHCFF Quarterly Filing  
CAVEATS: FY99 - FY02 data is unaudited but reviewed by the Division for consistency with the Audited Financial Statements. DHCFF filings may not reflect all of the financial resources available to the hospital -- for example, resources available through associations with foundations or parents/affiliates. Financial information must be interpreted within the context of other factors, including, but not limited to, management plans, reimbursement changes, market behavior, and other factors affecting performance.  
Comments: Hospitals may also submit comments which further explain or clarify specific data items. Any such disclosures are shown below.

#### Notes:

[1] According to the Medicare Payment Advisory Commission (MEDPAC), a major teaching hospital is one with at least 25 FTE residents per 100 inpatient beds.

[2] Northeastern U.S. Median data from The "2003 Almanac of Hospital Financial & Operating Indicators". The Center for Healthcare Industry Performance Studies (CHIPS)/St. Anthony/Medicore INGENIX.

[3] Not applicable to Quarterly analysis due to shortened time frame.

[4] Net Patient Service Revenue includes Premium Revenue.